

From: "Gordon Lewis" <glewis@tandccpa.com> on 07/07/2004 08:30:55 AM

Subject: Debit Card Fees

I believe there should be disclosure at the point of sale when a bank charges a fee on a debit card. I had a debit/credit card from M&T Bank and I was charged fees when I bought gas at a WaWa store. I had made a few purchases at the store using the debit card but I didn't know about the extra charges until I received my bank statement about thirty days later. I thought it was the store that charged the fee so I never went back to the store. Now I know it was the bank that charged the fee. I didn't know there was any difference between the credit fee which was zero for me and debit fee. The disclosures that banks send out are inadequate since they are in small print and usually cover many topics in legalize language. The fee structures are usually different for different accounts so the fee structures they send out may not apply to your account. It would be best to know exactly what a transaction will cost before the transaction takes place. Finding out the transaction fee after a person receives their statement is much too late.

Gordon Lewis
50 Hidden Springs Rd
Spartanburg, SC 29302
July 7, 2004